

# **DAO MEMBERS HAVE THE FINAL SAY**



# INTERNATIONAL INNOVATION AGENCY GOVERNANCE

#### MANAGING DIRECTOR ELECTIONS

- 1. **RUN** for the position
- 2. **RECOMMEND** a candidate or ;
- 3. **VOTE** for candidates



**EVERY 4 YEARS** STARTING OCTOBER 2025

- 1. Candidacy is open to any **DAO** member older than eighteen (18) years old without distinction as to nationality or place of residence that has been recommended for nomination by any DAO member;
- 2. Voting is reserved to **DAO members** who vote anonymously;
- 3. Election of Managing Directors is by simple majority of the votes from DAO members.



### INTERNATIONAL INNOVATION AGENCY DIRECT INTERVENTION

In addition to electing the Managing Directors, **DAO members** can directly govern and intervene. For example, by launching an initiative and requesting resource allocations of the Agency towards the SDGs to me modified.

#### **PROCESS**

- 1. **DAO members** propose and campaign for support;
- 2. If the proposal passes, then the Agency accepts the proposal.
- Initiatives to amend the resource allocation: majority of the DAO members, exercising not less than 50% of the total voting power
- Calling for a new election of the Managing Director: majority of the DAO members, exercising not less than 75% of the total voting power

# **GOVERNANCE WITH NEKTAR**

Nektar and DAO members organize campaigns and initiatives in support of the SDGs and the Innovation Alliance Initiatives. With Nektar, governance resides with Nektar **DAO members** who can directly govern and intervene.

#### **PROCESS**

- 1. DAO members propose projects and initiatives (within the scope of the Nektar Initiative) and campaign for
- 2. If the proposal passes, then Nektar allocates resources and tokens towards the proposal.
- In favour of a new project proposed by DAO members: majority of the DAO members, exercising not less he total voting power ( see Section F below )
- Against a new project launched by Nektar: majority of the DAO members, exercising not less than 75% of the total voting power ( see Section E below )



# $\mathbf{D}$

# **INCENTIVES & REWARDS**

- 1. Every new user that becomes a **DAO member**
- 2. TOP DAO members
- Ecosystem Incentives & Rewards (EIR): 21 % of the TTS will be distributed each year, for the next 21 years, at a rate of 1% per year to every new and active DAO members on a pro rata basis
- → Campaign Incentives & Rewards (CIR): 21 % of the TTS will be distributed each year, for the next 21 years to the top DAO members that participate in campaigns

# E

### **DONATIONS IN SUPPORT OF THE SDGs**

- 1. Donation to the Nektar Special Fund ("NSF")
- 2. Donation to the Nektar Initiative and Innovation Alliance Initiatives (SDGs)
- NSF: 10 % of all tokens earned by DAO members via incentives & rewards are automatically deducted during distribution and donated to the wallet of the Nektar Special Fund ("NSF"). NSF tokens are used by Nektar to achieve its objectives in support of democracy, philanthropy and youth. These tokens are distributed following a voting process of DAO members in accordance with Section C above
- SDGs: DAO members have the option to donate tokens at any time to support a project, initiative or organization part of the Nektar Initiative or the Innovation Alliance Initiatives

# $\mathbf{F}$

### FOUNDATION DEVELOPMENT FUND

23% of the TTS is allocated to the wallet of the Foundation Development Fund ("FDF"). FDF tokens are used for infrastructure, community and projects development and to support and promote the Nektar Initiative globally. These tokens are distributed following a voting process of **DAO members** in accordance with **Section C above** 

